Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Heritage Land Bank,

Real Estate Services Division

For Reading: November 9, 2010

CLERK'S OFFICE

APPROVED

11-23-10

 ANCHORAGE, ALASKA AO No. 2010-83

AN ORDINANCE AUTHORIZING A LEASE WITH THE CHUGIAK-EAGLE RIVER CHAMBER OF COMMERCE FOR A PORTION OF THE EAGLE RIVER TOWN CENTER LOCATED AT 12001 BUSINESS BOULEVARD, IN EAGLE RIVER.

WHEREAS, the Municipality of Anchorage owns a portion of the Eagle River Town Center (ERTC), legally described as Regional Park #2, Tract K, Unit #1, and located in Eagle River; and

WHEREAS, the Chugiak-Eagle River Chamber of Commerce (CERCC) requested a five-year lease of Suite #108, located within Unit #1, consisting of approximately 1,400 square feet, at a rate of One Thousand Dollars (\$1,000) per month beginning January 1, 2011, with the option to extend for five additional one-year terms; and

WHEREAS, the terms of the lease include CERCC as Tenant paying for telecommunication and janitorial costs, and MOA as Landlord being responsible for operations and major maintenance of the ERTC facility; now, therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1.</u> A lease of Suite 108, located in Unit #1, Eagle River Town Center by the Chugiak-Eagle River Chamber of Commerce is authorized.

<u>Section 2.</u> This ordinance shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 33-d day of November, 2010.

Chair

ATTEST:

Municipal Clerk

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

AO Number: 2010-83 Title:

AN ORDINANCE AUTHORIZING A LEASE WITH THE CHUGIAK-EAGLE RIVER CHAMBER OF COMMERCE FOR A PORTION OF THE EAGLE RIVER TOWN CENTER LOCATED AT 12001 BUSINESS BOULEVARD, IN EAGLE RIVER.

								
•	MAYOR Real Estate Services							
CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars)								
	FY11	FY12	FY13	FY14	FY15			
Operating Expenditures 1000 Personal Services 2000 Supplies 3000 Other Services 4000 Debt Service 5000 Capital Outlay		· .						
TOTAL DIRECT COST	0	0	0	0	0			
6000 IGCs	0	0	0	0	0			
FUNCTION COST:	0	0	0	0	0			
REVENUES*:	12	12	12	12	12			
CAPITAL:	0	0	0	0	0			
POSITIONS: FT/PT and Te	mp. 0	0	0	0	0			

PUBLIC SECTOR ECONOMIC EFFECTS: Provide public space that has a positive and informative experience for folks living or visiting in the area. The Chamber works collaboratively with the Municipality on many projects on an annual basis with Assembly members and Municipally-appointed staff. *Revenues reflect base lease rate of \$1,000/month and does not include variable CPI increases annually capped at 10% within any three-year period on each anniversary date of the Lease.

PRIVATE SECTOR ECONOMIC EFFECTS: Benefits local residents and visitors to the Chugiak-Eagle River area by providing information about regional amenities, resources and businesses.

Telephone: 343-7986

Prepared by: Tammy R Oswald

Real Estate Services, Manager

MUNICIPALITY OF ANCHORAGE

BUSINESS BOULEVARD, IN EAGLE RIVER.

ASSEMBLY MEMORANDUM

No. AM 592-2010

AN ORDINANCE AUTHORIZING A LEASE WITH THE CHUGIAK-

EAGLE RIVER CHAMBER OF COMMERCE FOR A PORTION OF

THE EAGLE RIVER TOWN CENTER LOCATED AT 12001

Meeting Date: November 9, 2010

This ordinance authorizes a lease between the Municipality of Anchorage (MOA) 8 as Landlord and the Chugiak-Eagle River Chamber of Commerce (CERCC) as 9 Tenant, for use of Suite #108, located in Unit #1, and consisting of approximately 10 1,400 square feet of building space in the Eagle River Town Center (ERTC), 11 located at 12001 Business Boulevard, Eagle River. The unit owned by the MOA in the ERTC is legally described as Regional Park #2, Tract K, Unit #1 (TID #050-111-22), and under management authority of Real Estate Services. 14 15 The CERCC contacted MOA, expressing interest in a lease for Suite #108, located in Unit #1 and containing approximately 1,400 square feet in the ERTC. 18 In accordance with the terms of the lease, CERCC as Tenant is responsible for its 19 own telecommunications and janitorial expenses. MOA as Landlord shall retain 20 responsibility for all other facility operations and maintenance costs. 21 22 Terms of this lease conform to the requirements set forth in Anchorage Municipal 23 Code section 25.30.050. The purpose of the lease is to provide better public 24 access and community information for the Eagle River area. MOA supports this 25 lease as a mutually beneficial use of the facility on behalf of the Eagle River 26 community. The material terms and conditions are set out below: 27 28 CHUGIAK-EAGLE RIVER CHAMBER OF COMMERCE 29 Lessee: Five (5) years, with five one-year renewal option periods. 30 Term: subject to mutual consent of both parties. 31 One Thousand Dollars (\$1,000) per month beginning 32 Lease Payments: January 1, 2011; CPI increases annually capped at 10% within any three-year period on each anniversary date of the 34 Lease, including options to extend. CERCC shall be responsible for all janitorial Additional terms: 36 telecommunications costs; 37 MOA shall retain responsibility for all other facility operations and maintenance costs. Either party may terminate the Lease for any reason by giving Termination: 40 ninety (90) days written notice to other party. termination of this Lease for any reason, Landlord shall refund 42 to Tenant any unearned advance rent paid by Tenant. All 43

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From:

Subject:

MAYOR

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1 2 3 4 5	premi tenan	ment and furnishings constructed or installed in the ise at the expense of Tenant shall be the property of at and may be removed by Tenant upon termination of ease or any time prior thereto.							
5 6 7	AUTHORIZING A LEASE	RECOMMENDS APPROVAL OF AN ORDINANCE WITH THE CHUGIAK-EAGLE RIVER CHAMBER OF							
8 9	COMMERCE FOR A PORTION OF THE EAGLE RIVER TOWN CENTER LOCATED AT 12001 BUSINESS BOULEVARD, IN EAGLE RIVER.								
10 11									
12	Prepared by:	Tammy R. Oswald, Manager							
13	A harmonia di borr	Real Estate Services Division William M. Mehner, Director							
14 15	Approved by:	Heritage Land Bank							
16	Concur:	Dennis A. Wheeler, Municipal Attorney							
17	Concur:	George J. Vakalis, Municipal Manager							
18	Respectfully submitted,	Daniel A. Sullivan, Mayor							

Content ID: 009525

Type: Ordinance - AO

AN ORDINANCE AUTHORIZING A LEASE WITH THE CHUGIAK-EAGLE Title: RIVER CHAMBER OF COMMERCE FOR A PORTION OF THE EAGLE RIVER TOWN CENTER LOCATED AT 12001 BUSINESS BOULEVARD, IN

EAGLE RIVER.

Author: maglaquijp

Initiating Dept: HLB

Description: Lease of office space in Chugiak-ER Town Center to Chug.-E.R. Chamber of Commerce

Keywords: Lease Chugiak-Eagle River Chamber of Commerce

Date Prepared: 10/19/10 3:16 PM Director Name: Wm. M. Mehner

Assembly 11/9/10 Meeting Date:

Public Hearing 11/23/10 Date:

Workflow Name	<u>Action</u> Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	10/28/10 11:23 AM	Exit	Joy Maglaqui	Public	009525
MuniManager_SubWorkflow	10/28/10 11:23 AM	Approve	Joy Maglaqui	Public	009525
MuniManager_SubWorkflow	10/28/10 11:22 AM	Checkin	Joy Maglaqui	Public	009525
Legal_SubWorkflow	10/27/10 12:25 PM	Approve	Rhonda Westover	Public	009525
Finance_SubWorkflow	10/26/10 5:17 PM		Lucinda Mahoney	Public	009525
OMB_SubWorkflow	10/26/10 3:28 PM	Арргоче	Cheryl Frasca	Public	009525
HLB_SubWorkflow	10/19/10 3:23 PM	Approve	Tammy Oswald	Public	009525
AllOrdinanceWorkflow	10/19/10 3:20 PM		Lynn Roderick Van Horn	Public	009525